

# 2024-2025 FAFSA CHANGES

The FAFSA Simplification Act was passed by Congress in 2020 and represents a significant overhaul of the processes and systems used to award federal student aid. This includes the Free Application for Federal Student Aid (FAFSA) form, the need analysis that determines federal aid eligibility, changes in terminology, and many policies and procedures for schools that participate in federal student aid programs.

## 2024-2025 FAFSA will be available in December 2023

1

A FSA ID will need to be created prior to completing the FAFSA.

2

The FAFSA will be shorter and more user-friendly.

3

Students may list up to 20 colleges.

4

The FAFSA will be available in more languages.

5

Applicants will be required to use the IRS Direct Data Exchange.

6

All “contributors” must provide financial information.

7

The Student Aid Index (SAI) is replacing Expected Family Contribution (EFC).

8

The number in college will not be used to calculate SAI.

9

Some students will automatically be awarded a Pell Grant.

10

The Parent responsible for submitting the FAFSA in cases of divorce or separation has changed.

11

Family farms and small businesses must be reported as assets.

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