NOTICE ABOUT 2023 TAX RATES

PROPERTY TAX RATES IN THE SOUTHWEST TEXAS JUNIOR COLLEGE DISTRICT

This notice concerns 2023 property tax rates for Southwest Texas Junior College District. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year's no-new-revenue tax rate:	$	0.120382	/ $100
This year's voter-approval tax rate:	$	0.130338	/ $100

To see the full calculations, please visit www.swtjc.edu for a copy of the Tax Rate Calculation Worksheet.

Statement of Increase/Decrease

If Southwest Texas Junior College adopts a 2023 tax rate equal to the no-new-revenue tax rate of $ 0.120382 per $100 of value, taxes would increase compared to 2022 taxes by $68,541.

Unencumbered Fund Balances

The following estimated balances will be left in SWTJC's Unrestriced accounts at the end of the tax year an are not encumbered by debt obligations.

Type of Fund	Balance
Unrestricted	$12,216,968
Unrestricted Pension	($6,817,099)
Unrestricted OPEB	($27,331,685)
Unrestricted Leases	($3,695,623)
Auxiliary	($115,886)
Endowment	$2,225,540

Current Year Debt Service

SWTJC has no long-term debt secured by property taxes.

This notice contains a summary of no-new-revenue and voter-approval calculations as certified by Lisa Ermis, Southwest Texas Junior College VP of Finance.
Date prepared: August 7, 2023